Data, raising the quality bar to deliver competitive advantage in the London Market

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DATA: A key company asset



DATA IS PART OF ALL BUSINESS PROCESSES



Poor data ~ Poor analysis ~ Poor Decisions ~ Poor Outcomes



ANALYTICS & REPORTING

Higher demands on timely reporting and analytics require accurate and consistent data



REGULATORY COMPLIANCE

Increased regulation requires more reports from increased data points

Better Data. Better Business.

State of the Market





Processes to maintain data



Dedicated **DQ team**



Dedicated DQ and/or RDM tool



Chief Data Officer | CDO



Market Cooperation

Raising the quality bar

START SMALL

Key data elements / processes first

USE THE RIGHT TOOLS

Data Profiling ~ DQ Monitoring ~ Poor DQ Prevention ~ Data Corrections (automated, manual, DQF) ~ MDM/RDM

INDUSTRY

Use the available best practices

WORK TOGETHER

Build a collaborative framework the whole Market will benefit from

Raising the quality bar



USE THE RIGHT TOOLS

INDUSTRY

WORK TOGETHER

With the aim of:

- > High quality data made available at point of underwriting
- > Remove manual processes
- > Reduce key man **dependency**
- Increase confidence & consistency of reports
- Manage regulatory risk
- Address data quality regulatory requirements not achievable through manual processes
- Respect **customer privacy** via correct data handling and protection (GDPR)
- Build sustainable, scalable platform for increased reporting cycles and growth (i.e. M&A)
- Early warning data quality indicators captures issues early in reporting cycles
- > **Surface data quality issues**, encourages data governance best practice
- > Reduces EUC's

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DATA MANAGEMENT PLATFORM SMART, COLLABORATIVE

300+ CUSTOMERS GARTNER RECOGNITION

Data Quality
Master Data Management
Reference Data Management
Big Data Processing

300+ Customers 15,000+ DQA Downloads Both DQ and MDM Gartner Magic Quadrant

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SMART COLLABORATIVE PLATFORM INSURANCE MARKET SOLUTIONS





Profiling















Master Domain Monitoring



Master Data Authoring & Editing



Householding & Aggregation



Consent Management



Take the first step to better data quality

















